

Dt.: 8th APR, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	7380.16	7152.74	+227.42
DII	4903.19	4522.11	+391.08

TRADE STATISTICS FOR 07/04/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	3,85,226	36,015.61	
Stock Fut.	6,61,277	66,899.94	
Index Opt.	4,41,65,323	41,40,159.35	0.94
Stock Opt.	13,70,975	1,43,224.34	0.4
F&O Total	4,65,82,801	43,86,299.24	0.92

Currency Support-Resistance for the day (APR Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	73.56	72.55	72.80	73.55	74.10	74.80
EURINR	86.90	85.40	87.10	89.55	90.30	91.10
GBPINR	101.92	95.80	97.10	101.05	102.41	103.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

USDINR	Buy around 73.30 TGT 73.70 stoploss 73.00
EURINR	Buy around 86.70 Target 87.20 Stop loss 86.40
GBPINR	Buy around 101.5 Target 102.30 Stop loss 100.70
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	14884	14784	14679	14474	14579
BANKNIFTY	33285	32893	32616	31947	32224

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14915	14985	15075
Below	14830	14700	14555

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	33195	33333	33450
Below	33100	32900	32700

NIFTY CHART



The oscillation within the range is getting narrower by the day as the series of inside bar formations continue to occur on its daily scale. With its daily RSi again rebounding above 51 its an ideal sign of a progressing breakout.

The ongoing oscillation could see a major breakout once above 14960 which could unlock firm directional momentum.

There is no major sign of weakness as most of the momentum indicators remain flat. Confluence zone of the two channels seems to have worked well as the recent rebound looked breaking above the ongoing declining channel formation. Four bullish reversal formations (viz.Homing Pigeon, Harami, Piercing line, Harami Cross) against a single bearish formation. A breach above 14960 from hereon could push the index towards 15700 As a firm directional momentum play seems to be in action & the odds favouring the bulls, its ideal to retain the buy on declines strategy for investors & positional traders.

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